

MARKET NEWS for pig meat



Market analysis

6 January 2025

Week 2

MARKET SITUATION

Europe: Trade in legs and other cuts is stable, but specific cuts are now being traded at lower prices than before Christmas/New Year.

UK: Stable trade.

Asian markets: Stable trade

Slaughtering in Denmark

Weekly slaughtering figures for pigs and sows as reported to the Danish Classification Control Service. The figures exclude culled pigs.

	Week 47	Week 48	Week 49	Week 50	Weeks 1-50 2024:23
Carcase weight >110 kg	12,999	12,367	12,208	12,300	+27.9%
Carcase weight <110 kg	306,298	304,868	315,453	296,084	-2.0%
Total	319,297	317,235	327,661	308,384	-1.0%



USA

Futures

Chicago (\$ per 100 lbs carcase weight)	Lean Hog			Pork Cutout		
	3/1	27/12	Change	3/1	27/12	Change
2025						
Feb	80.78	84.15	-3.37	92.20	92.48	-0.28
Apr	85.78	89.53	-3.75	93.30	93.58	-0.28
May	90.58	93.63	-3.05	99.90	100.18	-0.28
Jun	98.50	102.00	-3.50	106.78	107.05	-0.27
Jul	99.03	102.10	-3.07	105.10	107.20	-2.10
Aug	98.08	100.75	-2.67	105.43	107.53	-2.10
Oct	81.65	82.90	-1.25	91.68	93.78	-2.10
Dec	73.30	74.03	-0.73	88.03	90.13	-2.10
2026						
Feb	76.63	77.20	-0.57	87.18	89.28	-2.10
Apr	79.95	80.38	-0.43	87.85	89.95	-2.10
May	83.33	83.75	-0.42	94.45	96.55	-2.10
Jun	91.13	91.55	-0.42	99.80	101.90	-2.10

Conversion factors:

1 lb = 0.4536 kg

1 \$ = DKK

7.2433



EU

African Swine Fever

According to the EU Commission's reporting system for the outbreak of disease, outbreaks of ASF have been reported for the following countries, plus Serbia, Ukraine, Moldova, Bosnia-Herzegovina, Kosovo, Albania, Montenegro, and North Macedonia

Country	Period 26 Dec - 31 Dec		Year to date 1 Jan - 31 Dec		2023		2022	
	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar	Pigs	Wild boar
Estonia		2		36	2	53		57
Latvia		6	7	946	8	730	6	913
Lithuania		3	8	555	3	439	16	302
Poland		97	44	2,244	30	2,744	14	2,152
Italy		16	31	1,200	17	1,047	4	277
Ukraine		2	70	17	37	9	7	2
Czech Republic				27		56		1
Romania	1	1	215	183	740	292	329	465
Hungary				420		407		550
Bulgaria		57	1	769	3	322	2	387
Slovakia			1	153		546	5	550
Serbia			304	94	991	213	107	146
Moldova			13	6	19	6	14	3
Montenegro				1				
Bosnia-Herzegovina			33	38	1,508	22		
Croatia			6	39	1,124	11		
North Macedonia			3	42	15	41	30	9
Kosovo					9	4		
Belgium								
Germany		52	10	935	1	899	3	1,628
Sweden				8		60		
Greece			5	21	6	2		
Albania	1		1	3				
Total	2	236	752	7,737	4,513	7,903	537	7,442



USA

Fall in pig futures prices last week

As can be seen on page 1, last week saw a fall in the U.S. pig futures market.

According to U.S. media, this is owing to concerns about future exports of U.S. pig meat to China. On the one hand, there are concerns about the level of demand from the Chinese market, which is facing economic challenges, and on the other hand, there are fears that President Trump will instigate a trade war with China.